

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 06108 101634Z
ACTION NEA-11

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 /074 W
-----061366 110117Z /61

R 101330Z MAY 78
FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 3037

UNCLAS TEL AVIV 6108

E.O. 11652: N/A
TAGS: EFIN, IS
SUBJECT: BALANCE OF PAYMENTS -
NEW INVESTMENT FIGURES RELEASED

1. THE ISRAEL CENTRAL BUREAU OF STATISTICS(CBS) HAS ISSUED ITS PRELIMINARY 1977 AND REVISED 1976 FIGURES ON NET FOREIGN INVESTMENT. THE CBS NOW VALUES 1976 NET FOREIGN INVESTMENT AT \$52 MILLION INSTEAD OF \$35 MILLION; THE 1977 FIGURE SHOULD BE \$87 MILLION INSTEAD OF THE \$50 MILLION ESTIMATED IN THE NATIONAL BUDGET.

2. FINANCE MINISTRY(MOF) AND CBS INVESTMENT FIGURES EVEN WHEN REVISED WILL DIFFER SLIGHTLY DUE TO DIFFERENCES IN METHODOLOGY.

THE MOF INCLUDES SOME BANK PORTFOLIO INVESTMENTS ABROAD AS AN OFFSET TO GROSS DIRECT INVESTMENT IN ISRAEL, SO ITS NET FIGURES ARE ABOUT \$6 MILLION LESS THAN THE CBS NUMBERS.

3. IN ANY CASE, IT IS CLEAR THAT NET INVESTMENT FLOWS IN 1976 AND 1977 WERE CONSIDERABLY HIGHER THAN FIRST ESTIMATED AND ADDED AT LEAST ANOTHER \$50 MILLION TO THE NET RESOURCES AVAILABLE TO ISRAEL IN 1976-77.

4. OTHER CAPITAL ACCOUNT DETAILS SHOULD BE AVAILABLE IN THE NEAR
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TEL AV 06108 101634Z

FUTURE.
LEWIS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENTS, BALANCE OF PAYMENTS DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 10 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TELAV06108
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780199-0458
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780572/aaaaciyr.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f43230a1-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2730133
Secure: OPEN
Status: NATIVE
Subject: BALANCE OF PAYMENTS - NEW INVESTMENT FIGURES RELEASED
TAGS: EFIN, IS
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/f43230a1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014